At its meeting 12/10/13, the SOM FEC discussed the proposed revision to APM-025 and the New Policy APM - 671 regarding conflict of commitment and outside professional activities of faculty.

There was unanimous support for the proposal since it reduces the reporting requirements of HSCP members to one per year instead of two, as well as clarifying and hopefully unifying application of policy. The only concern raised was over the somewhat confusing language on page 4 bullet points about the $40,000: bullet 2 says that $40,000 is the amount that can be earned without the money being “due the plan”. In bullet point 4, it talks about taxation of the first $40,000 earned. Presumably, bullet point 4 means the first $40,000 earned over and above the actual first $40,000 earned, which would not be subject to taxation. The wording needs to be changed. If this is not what was intended, then it is entirely unclear what was intended.

SOM Executive Committee
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