

From: [Ilhem Messaoudi Powers](#)
To: [Senate](#)
Subject: Guidelines for Equity AFS
Date: Monday, April 20, 2015 11:03:32 PM

Dear Cyndi

The SOM FEC reviewed the draft guidelines for the pilot program that allows the UC to accept equity from companies in return for access to facilities and services associated with incubators/accelerators.

We support the concept that there should be an economic benefit to the university from translating studies into growth, as well as a long-term strategy to recapture some of the investments the university makes. However, members expressed a concern that system wide resources are being deployed to primarily support a few companies on few campuses. Members also wanted to see a careful evaluation of the program to ensure that the UC is carefully evaluating the use of pension funds to support this particular endeavor and not divesting funds from other uses that can support the education/research mission of the University as well as to ensure a careful evaluation of the equity of the incubator program across all campuses.

Best
Ilhem