January 25, 2016

To:       Paul D’Anieri  
           Provost and Executive Vice Chancellor

From:    Jose Wudka, Chair  
           Riverside Division

Re:       Review of Endowed Founder’s Chairs in Chemistry

At its January 25, 2016 meeting, Executive Council reviewed and supports the proposal to establish four Endowed Founder’s Chairs in Chemistry to honor George K. Helmkamp, Harry W. Johnson, Jr., Donald T. Sawyer, and Hartland H. Schmidt.
CONFIDENTIAL

November 19, 2015

President Janet Napolitano
University of California
Office of the President
1111 Franklin Street, 12th Floor
Oakland, CA 94607-5200

Dear Janet,

In accordance with University policy, I am writing to request your authorization to accept a pledge to the UC Riverside Foundation, totaling $6,000,000, to establish four endowed chairs in the College of Natural and Agricultural Sciences. The establishment and naming of the four chairs will be addressed separately at a later date. The pledge is from a donor with a long history of support for UC Riverside who wishes to remain anonymous.

I look forward to your approving this request at your earliest convenience.

Sincerely,

Kim A. Wilcox
Chancellor
Dear Kim:

I am delighted to approve the acceptance of a pledge to the UC Riverside Foundation of $6,000,000 from an anonymous donor to establish four endowed chairs in the College of Natural and Agricultural Sciences. This is a wonderful gift and I look forward to formally establishing the four chairs honoring a number of the founding faculty members of the Chemistry Department in the near future.

Yours very truly,

Janet Napolitano
President

cc: Provost Dorr
    Executive Vice President Brostrom
    Senior Vice President Henderson
    Assistant Vice President O’Neill
    Vice Chancellor Hayashida
    Director Wottring-Gonzales
GIFT AGREEMENT BETWEEN

[Redacted], The UC Riverside Foundation
And the University of California, Riverside
To Establish
Endowed Founder’s Chairs in Chemistry
To Honor
George K. Helmkamp, Harry W. Johnson, Jr., Donald T. Sawyer, and Hartland H. Schmidt
In the College of Natural and Agricultural Sciences

I. INTRODUCTION

[Redacted] irrevocably to give the UC Riverside Foundation a California non-profit corporation, with the conditions and purposes contained in this document, cash or marketable securities having a fair market value on the dates of the gifts in the aggregate amount of $6,000,000 to establish four true endowments each in the amount of $1,500,000 in support of four Endowed Founder’s Chairs in Chemistry to honor the above named founding faculty members (“Chair Funds”).

II. BACKGROUND

[Redacted], wish to recognize individual faculty members who were among the founders of the Chemistry Department at UCR by creating endowed chairs named in their honor.

The Chemistry Founder’s Endowed Chairs will recognize four of the founding faculty of the UCR Chemistry Department. These faculty members helped to establish UCR’s Chemistry Department, instructed UCR’s entering class, and laid the foundation for UCR’s first Ph.D. program and the department’s current success. Their commitment to science and to undergraduate research and education continues to serve as an inspiration to the UCR Chemistry Department today. The endowed chairs named in their honor will be used to recruit or recognize outstanding faculty at the forefront of research in the chemical sciences.

III. ESTABLISHMENT OF FUNDS

These funds shall be established when:

A. Subject to approval through the appropriate policies and procedures of the University of California, Riverside, and the Regents of the University of California, and pending receipt of funds as described below, Chair Funds shall establish four endowed chairs
Gift Agreement Between [redacted], the UC Riverside Foundation and the University of California, Riverside to establish Endowed Founder’s Chairs in Chemistry in the College of Natural and Agricultural Sciences

named the George K. Helmkamp Founder’s Chair in Chemistry, the Harry W. Johnson, Jr. Founder’s Chair in Chemistry, the Donald T. Sawyer Founder’s Chair in Chemistry, and the Hartland H. Schmidt Founder’s Chair in Chemistry. (“Chairs”).

B. The Chairs, four true endowments to be held by the UC Riverside Foundation, shall be established when this memo has been reviewed, signed and dated by the Donors and an appropriate university official and the 2015 pledge payment has been received. The Donors agree to make payments of $3,000,000 annually for two years beginning on or before December 31, 2015, with the final payment on or before December 31, 2016. Donors understand that the University will send reminder notices in accordance with this schedule.

C. Additions to the Funds can be made at any time.

IV. PURPOSE AND USE OF ENDOWMENTS

A. General Purpose
The expendable distributions from the Chair Funds will provide support funds for four endowed chairs in Chemistry under the direction of the Dean of the College of Natural and Agricultural Sciences in accordance with established University policies and procedures.

The establishment of the Chair Funds will comply with current policies of the UC Regents and the UC Riverside Foundation. If, in the judgment of the Chancellor of UC Riverside, the designated use of endowment payout is impractical or impossible, then the Chancellor may, in consultation with the Donors when possible, use endowment payout for such other purposes at the University of California, Riverside as s/he determines to be consistent with the Donors’ interests and intentions.

V. ADMINISTRATION OF FUNDS

A. The Chair Funds will be administered in accordance with the UCR Policies and Procedures on Endowed Chairs: Establishment, Administration and Appointment of Faculty.

B. The Chair Funds’ expendable distributions will be determined periodically under the terms of the Endowment Expenditure Policy as established by the UC Riverside Foundation

C. Payout from the Chair Funds will be transferred to The Regents, to be made available to the chair holders, in support of teaching, research, and service activities under the direction of the Dean of the College of Natural and Agricultural Sciences in accordance with University policy.
Gift Agreement Between [REDACTED], the UC Riverside Foundation and the University of California, Riverside to establish Endowed Founder’s Chairs in Chemistry in the College of Natural and Agricultural Sciences

D. Total return earned by the Chair Funds in excess of the amount approved for distribution will be retained in the Chair Funds’ principal to protect the Chair Funds from the effects of inflation and to allow for growth. Any unexpended distribution from the previous year may be combined with that of the current year for spending purposes or added to the Chair Funds’ principal.

E. The principal of the Chair Funds may be combined with other Funds for investment purposes. Fiduciary responsibility for governance and investment of this endowment is vested in the UC Riverside Foundation Board of Trustees.

F. As is customary with universities and other non-profit organizations across the country, a one-time gift fee is applied to each gift in order to provide essential support to UCR’s advancement program. We understand that the fee is currently 5%. In addition, administrative fees will be charged in accordance with UCR policy.

VI. STEWARDSHIP

Endowed funds are a testament to the value the Donors place on intellectual and scientific achievement. During their lifetime, Donors will receive periodic stewardship reports from the University on the Funds.

The Donors agree that these funds may be used in University communications.

No public identification or acknowledgment shall be made of the Donors' gift, which uses Donors' actual names, whether identification is in print or electronically. Donors' actual names shall be confidential and disclosed only to: the UCR Chancellor; the Vice Chancellor, University Advancement, the Associate Vice Chancellor of Development, and their successors, upon their assumption of office. Disclosure may be made to other UCR employees only to the extent needed for the proper administration of the Fund and then only under advice of the confidentiality of the Donors' actual names.

ACCEPTANCES:

[Signature]
Date 10/31/15

[Signature]
Date 10/31/15
Gift Agreement Between [redacted], the UC Riverside Foundation and the University of California, Riverside to establish Endowed Founder’s Chairs in Chemistry in the College of Natural and Agricultural Sciences

Cynthia K. Larive
Cynthia K. Larive, Interim Dean of the College of Natural and Agricultural Sciences

Peter A. Hayashida
Vice Chancellor, University Advancement

Kim A. Wilcox
Chancellor

11/3/2015
Date

11/12/15
Date

11/12/15
Date